

Media Release

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RBC ANNOUNCED AS ABORIGINAL PROCUREMENT CHAMPION

TORONTO, ON, Wednesday May 9, 2018 - JP Gladu, CEO of the Canadian Council for Aboriginal Business (CCAB), is pleased to announce that the Royal Bank of Canada (RBC) has signed on as an Aboriginal Procurement Champion.

For over 30 years, CCAB has worked towards building bridges between Aboriginal and non-Aboriginal peoples, business and communities. CCAB does this through diverse training programs, formal certification, national and regional events and leadership awards.

In recent months, CCAB has been developing a new Aboriginal Procurement Strategy, focused on highlighting the opportunities and value of Aboriginal procurement relationships. As part of this strategy, CCAB is recruiting leaders from the business community to serve as Aboriginal Procurement Champions.

"CCAB has a terrific track record of fostering entrepreneurial opportunities and relationships." says Jennifer Tory, Chief Administrative Officer at RBC. "We are pleased to be supporting CCAB as an Aboriginal Procurement Champion and we encourage other Canadian corporations to participate and open the doors to a more inclusive supply chain."

A group of corporations committed to increasing opportunities for Aboriginal businesses to participate in their supply chains, the Aboriginal Procurement Champions will focus on growing CCAB's already-existing directory of Certified Aboriginal Businesses (CAB's). This designation provides organizations and communities with the assurance that Aboriginal procurement opportunities are going to businesses who have independently been pre-certified as at least 51% Aboriginal owned and controlled.

"Through building positive relationships between Aboriginal and non-Aboriginal business and communities, CCAB helps foster an equitable and sustainable economy across Canada," says JP Gladu. "This is key to strengthening the foundations for economic reconciliation and Aboriginal self-sufficiency."

About CCAB: The Canadian Council for Aboriginal Business (CCAB) was founded in 1984 by a small group of visionary business and community leaders led by Murray Koffler. CCAB is committed to the full participation of Aboriginal people in Canada's economy. A national non-profit organization, CCAB offers knowledge, resources, and programs to both mainstream and Aboriginal-owned companies that foster economic opportunities for Aboriginal people and businesses across Canada.

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