



**DETOUR GOLD**

**TSX: DGC**



# Building Canada's Largest Gold Mine

Production Early 2013

Canadian Council for Aboriginal Business,  
Toronto

April 5, 2012

# Forward Looking Information



This presentation contains certain forward-looking information as defined in applicable securities laws (referred to herein as “forward-looking statements”). Specifically, this presentation contains forward-looking statements regarding the reserve and resource estimates, ore grade, expected mine life, anticipated gold production, gold recovery, cash operating costs and other costs, capital costs, sensitivity to metal prices and other sensitivities, financial analysis of the project, commencement of operations, potential expansion opportunities, plans for organic growth and expected drilling activities. Forward-looking statements involve known and unknown risks, uncertainties and other factors which are beyond Detour Gold’s ability to predict or control and may cause Detour Gold’s actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, gold price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the gold exploration and development industry, as well as those risk factors discussed in the section entitled “Risk Factors” in Detour Gold’s February 7, 2012 short form prospectus and in the continuous disclosure documents filed by Detour Gold on and available on SEDAR at [www.sedar.com](http://www.sedar.com). Such forward-looking statements are also based on a number of assumptions which may prove to be incorrect, including, but not limited to, assumptions about the following: the supply and demand for gold, and the level and volatility of the price of gold; the availability of financing for exploration and development activities; the estimated timeline for the development of the Detour Lake gold project; the expected mine life; anticipated gold production; gold recovery; the development schedule; cash operating costs and other costs; the financial analysis for the project; capital costs; sensitivity to metal prices and other sensitivities; the accuracy of reserve and resource estimates and the assumptions on which the reserve and resource estimates are based; the receipt of necessary permits; market competition; ongoing relations with employees and impacted communities; and general business and economic conditions. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements contained herein are made as of the date hereof, or such other date or dates specified in such statements. Detour Gold undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

# Presentation Overview

- ❖ Project overview
- ❖ Who do you talk to?
- ❖ Consultation – engagement models
- ❖ Detour Gold's Success
- ❖ Principles of negotiations
- ❖ Questions



## Vision

Become a **leading** intermediate gold producer and **premier investment** opportunity

- ✓ Focus on a world-class asset – Detour Lake
  - Canada's largest pure gold play with 14.9 M oz in reserves (@ US\$ 850/oz gold price)
  - Construction phase progressing on schedule
- ✓ One of the best cash flow/share opportunities
- ✓ Excellent organic growth potential
- ✓ Potential expansion of mill throughput
- ✓ Gold production starting in Q1 2013





# Detour Lake – Benefits to Ontario

Updated capital cost:	\$1.45 B
Annual operating cost:	\$399 M
21 yrs operation expenditure	\$7.2 B
GDP Impact (21 years)*	\$12.2 B

## Construction Phase (2010-2012)

Direct construction jobs:	+1,000
Indirect jobs:	+3,000

## Operations Phase (2013-2027+)

Direct jobs:	+500
Indirect operations jobs:	+1,500

\*At a gold price of US\$850/oz.

Maximize economic benefits  
for the region



Over 25 Aboriginal Business  
working at site with a  
contract value of over  
\$400 million

# Detour Lake – Permitting

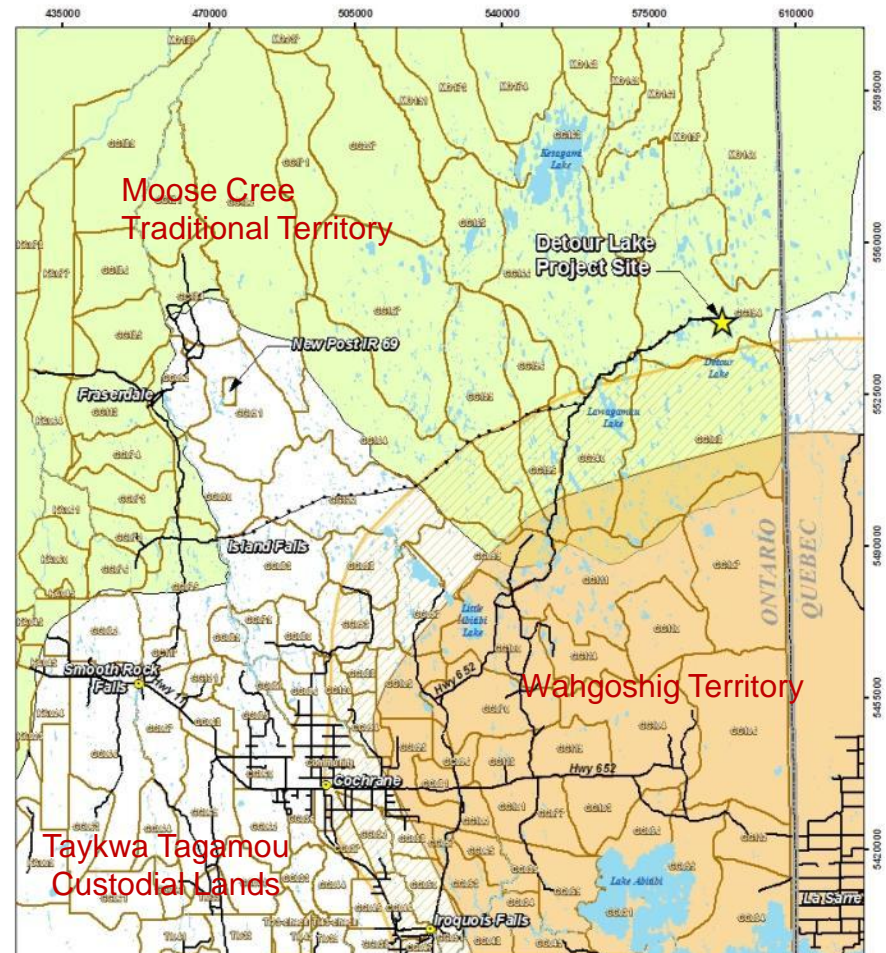
EA's	Progress	Status
<b>Provincial</b>		
Temporary Power (<5 MW)	Completed	Jul. 2010 In operation
Permanent Power (230 kV)	Completed	Dec. 2010 135 km segment completed
Disposition of Rights to Crown Lands	Completed	Nov. 2010 Infrastructure construction underway
Contingency Power (10 MW)	In Progress	Expected in Q3 2011
<b>Federal</b>	Completed	Ministerial decision December 2011
<b>Permits</b>	Ongoing	60+ permits will be required to build the mine only three are federal

# Who do you talk to?

- Check 
- Write to MNDM;
- Write to Aboriginal Affairs and Northern Development;
- Confirm with the specific regulator that you are dealing with;
- See if there are other development projects in the area with deals

# Detour Lake – Aboriginal Agreements

- Located within treaty (#9) area of three First Nations along with Métis rights holders;
- Archaeological studies conducted in early 1980's along the mine access road corridor;
- Further archaeology was required for the site and is complete with aboriginal input;
- TK studies completed with First Nations, ongoing with Métis expected completion in Q4 2011



Community Trap line Map Source: Ontario MNR  
This does not reflect the community view of territory.



# Consultation Models - Who & How



Declaration of the Moose Cree First Nation  
July 24, 2008



We the Moose Cree people are the original people of this land, the Creator has given us this land as our home;  
The Creator gave us our spiritual beliefs, our languages, our culture, and this place on Earth which provided us with all we need;  
Our ancestors have lived in this land since time immemorial, drawing on the animals, fish and plants for our sustenance;  
We are charged by the Creator with the duty of preserving and protecting the land for our future generations;  
The non-native newcomers made a Treaty with our forefathers, in which they recognized and agreed that we would continue to live on and harvest from the lands forever;  
When our forefathers signed the treaty we made it clear we were not giving up our land, we were only sharing the land in a way that preserved our rights to the land;  
Today, our homeland is being threatened by resource development, including mining, forestry, hydroelectricity and wind energy;  
We have long been generous with the newcomers to our land, the time has come for us to remind everyone this is our homeland;  
We have a duty to balance economic growth and our cultural use of the land.

## THE MUSHKEGOWUK RESOURCE DEVELOPMENT PROTOCOL AGREEMENT-IN-PRINCIPLE

Metis Nation of Ontario

Signed on the 25th day of June, in the year 2008

### CONSULTATION PROTOCOL

for  
ABITIBI/TEMISCAMINGUE  
& JAMES BAY TERRITORIES



A FRAMEWORK FOR RESPONSIBLE EXPLORATION

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development occurring within our homeland;  
of our land and that we can contribute

Taykwa Tagamou Nation



July 24, 2008  
Timmins, Ontario  
Consultation Protocol

Ontario's Modernized  
Mining Act  
Aboriginal Consultation



Towards Sustainable Mining  
Vers le développement minier durable



# Detour Success

- ❖ 4 Signed and Ratified Agreements
- ❖ All have commitments to scholarship and education trusts;
- ❖ Implementation Committees set up;
- ❖ Participation by aboriginal business in over \$400 million of contract opportunities
- ❖ **IBAs or Bas are becoming a standard requirement as a government test of consultation and approvals – is this consent by another name?**

Aboriginal Communities	Signed MoU	Signed IBA or similar	Status
Moose Cree	Y	Jan. 2011	All ratified by the communities; IBA implementation
Taykwa Tagamou	Y	Nov. 2010	
Wahgoshig	Y	Dec. 2010	
Metis of Ontario	Y	Dec. 2011	Agreement from Consultation Committee

# Principals of Negotiation - Implementation



- ❖ Early notification
- ❖ Honest, open and transparent communication
- ❖ Accessible
- ❖ Flexible
- ❖ Capacity Building
- ❖ Integration
- ❖ Accommodation

***It takes time!***



Exploration



Construction



Operations



Closure

# Discussion Points

- ❖ What is the role of government in all of this?
- ❖ The proponent knows the project best – how much is enough communication?
- ❖ Stakeholders vs shareholders – communication is key
- ❖ Beyond a ratification vote – there is a challenge to implement
- ❖ Staffing the ongoing community engagement team can be difficult.
- ❖ What do you do when an Aboriginal Partner is not delivering their side of the agreement?



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