



### **BOARD OF DIRECTORS**

Co-Chair, Ron Jamieson, Corporate Director Co-Chair, Erin Meehan, ESS North America Treasurer, John Dutscheck, Dutschek & Company Secretary, Kara Flynn, Syncrude Canada Ltd.

David Allison, Braun/Allison Inc. Bonnie Boretsky, Canada Post Corporation Arden Buskell, First Nations Bank Tammy Charland-McLaughlin, Pimco Dene LP Karen Clout, Shaw Media Michael Fox, Fox High Impact Consulting Candice Holmstrom, CH Designs Inc. Pat Horgan, IBM Canada Ltd. Scott Bonikowsky, Tim Hortons Inc. Dean Johnson, Sodexo Canada Stephen Lindley, SNC-Lavalin Group Inc. Gary Merasty, Cameco Corporation Howard Morry, Pitblado LLP Stephen Fay, BMO Bank of Montreal Jacques Plante, Nasittug Corporation Paul Summers, SteelCraft Inc. Clayton Norris, MNP LLP

### MISSION

To foster sustainable business relations between First Nation, Inuit, and Métis people and Canadian business.

### VISION

To be the recognized source for commercial opportunities between First Nations, Inuit and Métis people and Canadian business.

### **CORE VALUES**

- Respect for First Nations, Inuit, Métis culture and values
- A high standard of business ethics
- Open, honest, and transparent relationships with all stakeholders

### **ABOUT CCAB**

The Canadian Council for Aboriginal Business (CCAB) was founded in 1984 by a small group of visionary business and community leaders committed to the full participation of Aboriginal people in Canada's economy. A national nonprofit organization, CCAB offers knowledge, resources, and programs to both mainstream and Aboriginal owned member companies that foster economic opportunities for Aboriginal people and businesses across Canada.

# MESSAGE FROM THE CHAIRS



**Ron Jamieson** CCAB Co-Chair



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Erin Meehan President, ESS North America (a division of Compass Group Canada) and CCAB Co-Chair

### Dear friends of CCAB:

2012 has been a ground breaking year for the Canadian Council for Aboriginal Business (CCAB). Although we are saddened by the departure of Clint Davis, the outgoing President and CEO, we are very excited about the arrival of JP Gladu as the new CEO and President. Beyond the new leadership, this year saw a strengthening of our core programing, with PAR certification growing at an impressive pace. For these reasons, it is with great pleasure that we present, to you, the 2012 annual report.

The impact and importance of Aboriginal business in Canada continues to grow, and engagement from Corporate Canada has grown with it. This year saw five new companies take part in PAR certifications, demonstrating their commitment to constructive partnership with First Nations, Inuit and Métis people. This is truly an inspiring success, as it demonstrates the growing recognition of the success of Aboriginal business in the Canadian economy.

This year CCAB was proud to induct Gregory Koostachin and Dave Tuccaro into our Aboriginal Business Hall of Fame. This year's laureates have driven success in their communities and beyond, serving as exceptional examples of what can be achieved through business growth. Eric Newell received this year's Award for Excellence in Aboriginal Relations for his outstanding initiatives at the helm of Syncrude, as well as major personal contributions. He has spearheaded education, employment and corporate social responsibility.

2012 has been a year of change and growth for CCAB. The new leadership is building on our already solid foundation to promote Aboriginal business and for the betterment of our Aboriginal people and Canada as a whole.

Thank you for your support and we look forward to working in you in 2013.

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Sincerely,

Ron Jamieson

CCAB Co-Chair

CErin Meehan CCAB Co-Chair

## MESSAGE FROM THE PRESIDENT & CEO



**JP Gladu** President and CEO

### **Dear Members, Patrons and Supporters:**

I would like to begin by thanking my predecessor, Clint Davis. Clint's decisive leadership saw CCABs membership grow four fold, with Aboriginal business members increasing from 5 to a staggering 121, surpassing corporate members. He has left an impressive mark on this organization, and filling his shoes is a challenge I am excited to take on.

My short tenure in 2012 provided a fantastic opportunity to engage with our membership. Getting a hands on idea of what CCAB can do to support and grow Aboriginal business and provide ongoing value to our members. The time spent talking to our membership, has helped me to develop the direction CCAB will move in the coming years. New programs and awards to expand the services our organization provides and honour those deserving of recognition are already being developed. These will build on our already strong value proposition, benefitting for both Aboriginal businesses and corporate Canada.

I am absolutely certain that the years ahead will see a watershed shift in the role Aboriginal people play in the Canadian economy. The CCAB is dedicated to acting as a catalyst for this change, through our programs, awards, research and the support we provide for partnership, we will continue to drive business opportunities across the country.

We here at CCAB will build on the achievements of the past, ensuring we deliver effective tools to promote the dynamic growth of our First Nations, Métis, and Inuit businesses nation-wide.

Sincerely,

Jan Make

JP Gladu, President and CEO

# EVENTS THAT INFORM & CONNECT

### 2012 Events & Sponsors



**14th Annual Toronto Gala** February 7, 2012

The CCAB launched its 2012 events with a sold out affair at Toronto's Four Seasons Hotel. The highlight of the evening was the induction of two new laureates, David Tuccaro and Gregory Koostachin, into the Aboriginal Business Hall of Fame as well as entertainment provided by Jim Cuddy, front man for Blue Rodeo. The host for the evening was Senior Business Correspondent Amanda Lang, of the Lang & O'Leary Exchange, and the audience welcomed Jim Prentice, Vice President and Vice Chairman of CIBC, as the keynote speaker.





Aboriginal Business Series Toronto: CSR and Indigenous Canada: Understanding the link April 4, 2012

A day-long unique forum explored the significance of Indigenous relations as it relates to a company's corporate social responsibility strategy: connections to corporate social responsibility strategy; investor and stakeholder relations, the elements of excellence in CSR reporting; sustainable supply chains: and the case for Aboriginal participation; and International Indigenous relations – does Canada measure up?

### Toronto Member Roundtable: Community Relations

Panelists provided insight into how Aboriginal communities and mining companies in northern Ontario are building sustainable relationships. Members learned success factors and managing relationships from mining companies and an Aboriginal community proponent.



Aboriginal Business Luncheon: Thunder Bay May 1, 2012

Keynote Speaker, Joseph Carrabba, President and Chief Executive Officer, of Cliffs Natural Resources

The luncheon focused on the Ring of Fire in northern Ontario and its expected significant impact on the province's economy; Cliffs Natural Resources have a major stake in the development of the region. Mr. Carrabba spoke to a sold out conference about the plans for the Ring of Fire and the opportunities for Aboriginal people in the region.



Aboriginal Business Luncheon: Calgary June 11, 2012

Keynote Speaker, Lorraine Mitchelmore, President and Country Chair, Shell Canada

Ms. Mitchelmore focused on the importance of engaging Aboriginal communities and Aboriginal contractors in oil sands development.

### Saskatoon Member Roundtable: Maximizing Employment Opportunities for Aboriginal People

Members learned from a leading mining company and an Aboriginal Community Economic Development Corporation their strategic approaches to employ Aboriginal people in their operations. A leading social entrepreneur presented on how to increase your knowledge networking and innovative practices to develop high performance employers for the advancement of educational, employment, economic opportunities, and inclusion for Aboriginal people.



### **Toronto Member Reception**

In 2012 CCAB launched its inaugural member reception, held in conjunction with Aboriginal political assemblies or industry conferences. Members and guests appreciated the opportunity to connect and network following the end of a full day at the Assembly of First Nations Annual General Assembly, and the AFN Circle of Trade.



### PAR Workshop & Luncheon

Keynote Speaker, Dr. Eric Newell, O.C.

The Progressive Aboriginal Relations (PAR) Workshop offered CCAB members an introduction to the PAR program changes and an opportunity to learn how PAR participation can improve business outcomes. PAR Certified companies share their accomplishments and lessons learned in the four PAR performance areas: employment, community investment, business development, community engagement.

### 10th Annual Vancouver Gala

September 27, 2012

CCAB welcomed guests to our 10th Annual Vancouver Gala at the Fairmont Hotel Vancouver. The gala introduced the Award of Excellence inductee, Dr. Eric Newell, and recognized companies leading in Aboriginal relations receiving PAR certification. The sold-out event featured entertainment by Susan Aglukark and was hosted by CBC's Duncan McCue.



The CCAB would like to thank Clint Davis, former President and CEO, for all of his hard work and dedication to the CCAB over the past four and half years. The CCAB would also like to welcome Jean Paul Gladu as the new President and CEO.



Calgary Aboriginal Business Series: Aboriginal procurement: A discussion on what works October 10, 2012

CCAB hosted a half-day forum providing insight for procurement specialists on how to develop an effective procurement program from Aboriginal business. Expert industry speakers shared critical acumen and provided guidance to support our attendees businesses.



### **Calgary Private Equity Summit**

Keynote Speaker, Phil Fontaine, President, Ishkonigan Consulting and Mediation, and Former National Chief of the Assembly of First Nations.

The CVCA – Canada's Venture Capital & Private Equity Association and the Canadian Council for Aboriginal Business were pleased to present the 2012 Aboriginal Private Equity Summit, a one day event bringing together fund managers, Aboriginal businesses and Aboriginal limited partners. Summit topics examined where Aboriginal business is today; governance and Impact Benefit Agreements (IBA). Expert panelists discussed infrastructure projects from across Canada and the Aboriginal perspective on private equity fundraising.

# 2012 SPONSORS

### Thank you to all our 2012 Sponsors

CCAB events are supported by a dedicated membership and Aboriginal and non-Aboriginal companies that share a commitment to the prosperity of Aboriginal businesses and communities.

We thank all of our 2012 supporters and look forward to working with them again in coming years.



CCAB would also like to thank the sponsors of our membership roundtables

### **Progressive Aboriginal** RELATIONS

Canadian Council for Aboriginal Business

GOLD LEVEL

SILVER

LEVEL

BRONZE

LEVEL

COMMITTED



## DEMONSTRATING **COMMITMENT &** LEADERSHIP

### **Progressive Aboriginal Relations**

Progressive Aboriginal Relations (PAR) is a management and reporting program that supports progressive improvement in Aboriginal relations and a certification program that confirms corporate performance at the Bronze, Silver or Gold level. PAR recognizes the commitment and success of companies that are leaders in Aboriginal relations.

The new Aboriginal business reality in Canada is a significant opportunity for mainstream business across virtually all industry sectors, and leads to local benefits such as skill development and training, employment, business development and community investment. PAR companies realize the potential of building partnerships, and certified companies promote their certification with a PAR logo signaling to communities that they are good business partners, great places to work and committed to prosperity in Aboriginal communities.

The PAR logo provides a high level of assurance to communities because the designation is supported by an independent, third-party verification of company reports on outcomes and initiatives in the four performance areas that are important to Aboriginal communities. They are: Employment, Business Development, Community Investment and Community Engagement.

Since the program's introduction 10 years ago PAR was and remains the only corporate responsibility assurance program with an emphasis on Aboriginal relations.

### Progressive Aboriginal RELATIONS

Canadian Council for Data Aboriginal Business



### PAR Performance Areas

### **EMPLOYMENT**

Employment is defined as the commitment of resources (time or money) to achieving equitable representation of Aboriginal persons in the workplace. This involves recruiting and retaining Aboriginal talent, supporting their career development and advancement, promoting mobility of Aboriginal employees throughout employment sectors and levels, supporting crosscultural awareness and/or cultural sensitivity training and providing training and support for existing or prospective Aboriginal employees through specific programs.

#### **COMMUNITY INVESTMENT**

Community investment is defined as the gift of resources (time, money or other in-kind supports) that are provided voluntarily to an Aboriginal community or group. Community investment is designed to deliver on the development needs of Aboriginal communities or groups and may support the delivery of business strategy.

#### COMMUNITY ENGAGEMENT

Community engagement is defined as a commitment of resources to develop or maintain constructive relations with Aboriginal communities or groups. These relationships are based on understanding Aboriginal community needs, interests and rights and involving the communities in company activities and decisions that affect them. Engagement approaches may range from communication (i.e. information-sharing) to interactive consultation and dialogue to full partnerships, and include the application of a range of tools.

#### **BUSINESS DEVELOPMENT**

Business development is defined as the commitment of resources (time or money) to the development of business relationships with Aboriginal owned businesses and economic development corporations. These activities may be prompted by impact benefit agreements but are sustained through mutual benefit. Capacity building and mentorship — directly related to sustaining, enhancing or developing future business partnerships — are considered investments in this area.



### Aboriginal Business HALL OF FAME

Canadian Council for Data Aboriginal Business

## PROFILING ROLE MODELS

Aboriginal Hall of Fame (ABHF)

Since the inaugural awards in 2005, the ABHF has inducted 17 laureates. Each year's inductees are celebrated at a Toronto gala dinner with Canada's most influential business and political leaders. Nothing demonstrates the value of partnership and collaboration like the success of the Aboriginal Business Hall of Fame (ABHF) laureates. Working with their communities and building business relationships with mainstream businesses, the ABHF laureates' built the foundations for the full participation of Aboriginal people and communities in the Canadian economy.

David Tuccaro, Fort Chipewyan, President and CEO of Tuccaro Inc. and Gregory Koostachin, Attawapiskat First Nation, business leader and community entrepreneur were inducted into the ABHF at CCAB's 14th annual Toronto Gala Dinner on Tuesday February 7th 2012.



### Aboriginal Business HALL OF FAME

Canadian Council for Aboriginal Business



### SPECIAL THANKS



Special thanks to ESS, (a division of Compass Group Canada), founding and exclusive sponsor of the ABHF program. 2012 represented the Award's eighth year.

### **GREGORY KOOSTACHIN**

Gregory Koostachin is an entrepreneur with over 35 years of business leadership in his community, the Attawapiskat First Nation in northern Ontario.

Gregory got his start as an entrepreneur early in life. In 1976 while working as the manager of Attawapiskat Airport, he demonstrated his entrepreneurial drive when he founded M. Koostachin & Sons Ltd. General Store. He later established other family businesses, including MKS Equipment Ltd. to transport goods from Moosonee to Attawapiskat.

Gregory, even after retirement, continued to build and expand businesses in his community. He became well-known for finding savings to pass on to his community. Whether through passing bulk purchase savings on to his neighbors at the General Store, or through reducing transportation costs on fuel, Gregory was relentless in his pursuit of value for money.

For his business leadership and contribution to community, Gregory Koostachin is inducted into the Aboriginal Business Hall of Fame.

### **DAVID TUCCARO**

David Tuccaro, founder, President and CEO of Tuccaro Inc, has been an entrepreneur from the very beginning and the anchor of the Tuccaro Group of Companies.

David joined the Neegan **Development Corporation as** General Manager in 1991, turning the company around from the brink of financial ruin. Realizing he and his team had exceptional potential, he negotiated long term contracts to provide services to the oil sands industry. In 1993, David became the full owner of Neegan.

David views one measure of his success as the impact of his businesses on his community. His commitment to community extends to supporting the success of other Aboriginal people in their business endeavors. He is also a tireless advocate of education, serving as Chair of the National Aboriginal Achievement Foundation.

For his success, commitment to community, and support of other Aboriginal business owners, David Tuccaro is inducted into the Aboriginal Business Hall of Fame.

### AWARD FOR EXCELLENCE In Aboriginal Relations

Canadian Council for Aboriginal Business





## CELEBRATING COMMITMENT

Award for Excellence in Aboriginal Relations

The Award for Excellence in Aboriginal Relations is designed to recognize a Canadian who has contributed, through professional and voluntary commitments, to building bridges between Aboriginal people and Canadian society. Their efforts have made a substantial impact across Canada and across sectors, including the business sector.

We are pleased to announce that this year's recipient of the Award for Excellence in Aboriginal Relations is Eric P. Newell, O.C. He was recognized, for his accomplishments in spearheading initiatives in Aboriginal education, training and employment, at CCAB's 10th annual Vancouver Gala on September 27, 2012.

### ERIC P. NEWELL

Eric P. Newell, O.C. set a trend for working with the Aboriginal community through his leadership of Imperial Oil and Syncrude. His leadership of Syncrude helped them to not only become a major player in the oil industry but also develop policies that reflected leading practices in corporate social responsibility; becoming one of the largest industrial employers of Aboriginal people in Canada. Newell's personal life has also made great contributions to education and training, donating money to the University of Alberta to construct the Aboriginal Gathering Place and advocating for greater educational opportunities for Aboriginal people.

### Foundation for the ADVANCEMENT OF ABORIGINAL YOUTH

Canadian Council for J Aboriginal Business



FAAY is the only national education bursary program for Aboriginal high school students, and there are no age restrictions for post secondary students. Since 1996 FAAY has supported 2,108 students succeed in advancing their education.



## DISCOVERING THE FUTURE

Foundation for the Advancement of Aboriginal Youth

Since 1996, the CCAB has been administering the very successful Foundation for the Advancement of Aboriginal Youth (FAAY). FAAY has had a huge impact on thousands of young Aboriginal people across Canada. As a part of CCAB's 2012 strategic exercise, the Board modified the CCAB vision "to be Canada's premier business forum for progressive Aboriginal relations." Through this exercise, it was determined that the FAAY program did not support this vision.

CCAB will run the FAAY program for a final year in 2012, and in 2013 Indspire will take over. Indspire is a national Aboriginal non-profit organization that distributes more than \$6 million in scholarship and bursaries each year.

While this was our last year administering FAAY, it was a great success. Giving out almost half a million dollars in scholarships and grants to support Aboriginal students higher education. It has been a privilege to run such an important program and we are excited to see FAAY continue under the strong leadership of Roberta Jamieson and Indspire.

### Aboriginal Business MENTORSHIP PROGRAM

Canadian Council for Aboriginal Business





## GUIDING NEW RELATIONSHIPS

### Aboriginal Business Mentorship Program

CCAB's Mentorship program pairs Aboriginal entrepreneurs with experienced mentors to help them take their business to the next level. Entrepreneurs gain expert advice from industry leaders.

Mentorship is conducted across the country through email, telephone or Skype; business experience and knowledge can be transferred from coast to coast to coast. To date, CCAB has facilitated 37 mentorship matches across 7 provinces and territories.

### **BOOSTING THE BOTTOM LINE**

CCAB Protégé Darrell Brown and his Mentor Stefan Voswinkel have been meeting virtually since August of last year. Darrell is the owner of, Kisik Inc., a Winnipegbased company that specializes in the supply and installation of commercial furnishings, and Stefan is the owner of, YLYNX Management Consulting, based out of the Yukon. The 3.000 km distance between them means they have to meet via email, telephone or Skype, something the team manages to do quite successfully, making them just one of our many thriving, longdistance matches. The team have made it their mentorship goal to focus on the financial

health of Kisik Inc. and increase the company's sales. During their sessions, Darrell shares his company's financials with Stefan and receives excellent ongoing advice. Since the beginning of their mentorship, Darrell has been able to increase the sales of Kisik Inc. and ultimately raise the bottom line of his company. With Stefan's help, Darrell is learning to weed out weak prospects and develop strategies for closing sales with strong prospects.

Darrell says that the Mentorship program has been a very rewarding experience for him; "I am very pleased with [Stefan's] mentorship and I would encourage other Aboriginal entrepreneurs to take advantage of the program. Thank you CCAB for arranging this opportunity."

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## 2012 **MEMBERS**



BMO 🔛 Financial Group





Bruce Power









### 2012 PARTNER MEMBER PLUS

ARAMARK Canada Canada Post Corporation CN PepsiCo Canada SNC-Lavalin Group Inc. Suncor Energy Inc. Sun Life Financial TD Bank Financial Group

#### 2012 PARTNER MEMBER

GF Canada Imperial Oil Limited Shell Canada Energy Teck Resources Limited The North West Company Inc. Vale Canada Ltd.

#### 2012 BUSINESS MEMBER PLUS

Accenture Inc. AECOM BC Hydro Cameco Corporation Carillion Canada Cenovus Energy Inc. Cliffs Chromite Canada Inc. Enbridge Pipelines Inc. Encana Corporation Goldcorp Canada Ltd. Graham Group Ltd. Great West Life, London Life, and Canada Life Jacobs Industrial Services Ltd. Nexen Inc SaskPower The Koffler Foundation TransCanada Corporation Shaw Media Via Rail Canada Inc.

#### **BUSINESS MEMBER**

Acklands-Grainger Alberta Pacific Forest Industries Inc. AMEC Environment & Infrastructure ATCO Structures & Logistics BC Housing Bee-Clean Building Maintenance Bennett Jones LLP BHP Billiton Canada Inc. Black Diamond Group Limited Borden Ladner Gervais LLP Business Development Bank of Canada Canadian Electricity Association

CAPE Fund Management Inc. Ceridian Canada Cisco Systems Canada ConocoPhillips Canada Construction Kiewit Cie Davis + Henderson Detour Gold Corporation Diavik Diamond Mines Inc. Domcor Health, Safety & Security Inc. Dumas Contracting Ltd. East Side Road Authority Inc. Empire Industries Ltd.Environics Research Group Limited Ernst & Young LLP First Canadian Property Investments Ltd. Fortune Minerals Limited Gemini Power Corp. Gowlings LaFleur Henderson LLP Heenan Blaikie LLP H.J. O'Connell Construction Ltd. HudBay Minerals Inc. Hugh Munro Construction Ltd. IAMGOLD Corporation K+S Potash Canada Ledcor Industries Inc. Landtran Systems Inc. Manitoba Lotteries Corp. McKeil Marine Limited

## 2012 MEMBERS

#### **BUSINESS MEMBER**

MNP LLP NAC Contractors Ltd. Newalta Corporation NextEra Energy Canada, ULC Nirint Inc. Noront Resources Ltd. Osum Oil Sands Corporation Ontario Power Authority **Outland Camps** Pitblado LLP Raytheon Canada Ltd. Roche Ltd. Red River College Runge Mining (Canada) Ltd. Savanna Energy Services Corporation Serco Facilities Management Inc. Sprott Resource Corp. Steelcraft Inc. Stratos Inc. Superior Gas Liquids Superior Propane T.E. Wealth Tetra Tech Inc. The Morris Group of Companies The Mosaic Company The Society of Energy Professionals TransAlta Corporation Valard Construction I P Vancouver Island Powerline Ltd. Water Power Group Limited Partnership Willms & Shier Environmental Lawvers LLP WorleyParsons Canada Services Ltd.

### ABORIGINAL BUSINESS MEMBER PLUS

(APTN) Aboriginal Peoples Television Network ACFN Business Group Amisk Kodim Corporation Arctic Co-operatives Ltd. Athabasca Basin Development LP Athabasca Basin Security LP Casino Rama Cree Construction and Development Company Ltd. Denendeh Investments Inc. Det'on Cho Corporation Donna Cona Inc. FHQ Developments Ltd. First Nations Bank of Canada First Nations Financial Management Board Fort McKay Group of Companies Frog Lake Energy Resources Corp. Gestion ADC (1996) Inc. Meadow Lake Tribal Council RDI Nasittuq Corporation Northern Industrial Sales Nuna Group of Companies Nunatsiavut Group of Companies Osoyoos Indian Band Development Corporation Papasay Management Corporation Peter Ballantyne Developments LP Points Athabasca Contracting LP Primco Dene LP Saskatoon Tribal Council St. Eugene Golf Resort & Casino Treaty 7 Management Corporation Ulnooweg Development Group Inc. Wasaya Airways LP West Wind Aviation Whitecap Development Corporation Windigo Ventures General Partner Ltd.

### ABORIGINAL BUSINESS MEMBER

2 Badger Consulting Inc. 3D GeoSpatial Inc. AbOriginal Apparel Aboriginal Link Aboriginal Printing Corporation Acosys Consulting Services Inc. Adirondack Technologies Furniture Inc. Alivaktuk Consulting Inc. Agawa Entrepreneurship Development Corp. Anishinabeg Communications A T Seymour, CGA Audit Tree Inc. **Big Soul Productions Inc. Borealis Industrial Supply** Braun/Allison Inc. Bravo Tango Bridging Innovations Inc. Calnash Trucking Canadian Explosives Technology Inc. CH Designs Inc. Cindy Crowe Consulting CLAW Environmental Services Inc. CleanGen Inc. C & O Consulting **Connecting Cultures** C & W Web Developers Inc. **CREEWEST** Air Dalian Enterprises Inc. Eagle Vision Leadership & Training Solutions First Nations Engineering Services Ltd. First Peoples Group Fox High Impact Consulting Greedy Empire Clothing Gwen Bridge Consulting Ltd. **Higgins Executive Search** Home Health Store Inc. **ICEIS Safety** Infinity Distribution and Management IMI Brokerage Company Ltd. Indigena Solutions Indspire Interim Management Services Inc. Johnston Research Inc.

## 2012 MEMBERS

Law-Sel Construction Services Ltd. JTM Law Les Productions Feux Sacrés Lyle McLeod Consulting Group Inc. Major Projects Group Canada Inc. Métis Fiddler Quartet Productions MGM Communications Miziwe Biik Aboriginal Employment & Training Mohawk Foods Moving Red Canoe Morningstar River Mother Earth Essentials N2N.net Inc. NATTIQ NE Alberta Aboriginal Business Association New Relationship Trust Niagara Peninsula Aboriginal Management Board Nishnawbe Aski Nation North Guard Fall Protection Inc. Northern Winch & Tractor Inc. Nu Nennè-Stantec Inc. Ocean Equipment Ohwistha Capital Corporation Patey Law Group Pioneer Performance Inc. Plan4ward Consulting Inc. Red Sash Inc. **Red Sky Performance** Redstone Gas Bar Royal Solution Inc. RR&R Wholesale Six Independent Alberta First Nations Society SkyRider Developments Spirit Creative Advertising & Promotion Spirit Staffing & Consulting Inc. Squamish Nation/ First Nations Snowboard Team Stonecircle Consulting

Suzanne Smoke Consulting Symbiotic Group TAB Mechanical Inc. Taykwa Tagamou Nation Thunder Spirit Consulting Temp Air Control Tribal Energy Services Turtle Island Indigenous Education Corporation Turtle Island News Publications & Multi-Media Inc. Whitehorse Communications Wiidokage Inc.

### **SPECIAL THANKS**

CCAB would like to thank the Elders who were kind enough to attend our events. Their presence was inspirational and set the tone for our galas.

Joann Kakekayash Joe Calder Ursula Jacko

### ABORIGINAL VENDORS

CCAB supported Aboriginal Business by buying products and services from exceptional Aboriginal businesses in 2012. Aboriginal suppliers to CCAB were:

4Sight Consulting Inc. Aboriginal Culinary Concepts Aboriginal Financial Officers Association Aboriginal Multi-Media Society Aboriginal Printing Corporation Aglukark Entertainment Inc. Alberta Native News Anishinabeg Communications **Beesum Communications** Big Soul Productions Inc. Candice Ward Photography Daisy Nelson Duncan McCue First Nations Drum Gloria Jean Chiblow Higgins Executive Search Higgins International Inc. Katherine Fehr Matthew Jacob Photography **Montpetit Studios** MorningStar River NationTalk Inc. Native Canadian Centre of Toronto Symbiotic Group Theymedia

## FINANCIALS

### Report of the Independent Auditor on the Summary Financial Statements

To the Members of The Canadian Council for Aboriginal Business Le Conseil Canadien pour le Commerce Autochtone

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2012, the summary statement of operations, summary statement of changes in net assets and summary statement of cash flows for the year then ended, are derived from the audited financial statements of The Canadian Council for Aboriginal Business/Le Conseil Canadien pour le Commerce Autochtone (the "Council") for the year ended December 31, 2012. We expressed a qualified audit opinion on those financial statements in our report dated May 31, 2013.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-forprofit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Council.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

#### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Council derives a portion of its revenue and net asset additions from the general public in the form of donations and endowments, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded by the Council and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenue over expenses, and net assets.

#### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the summary financial statements derived from the audited financial statements of the Council for the year ended December 31, 2012 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

#### Corresponding information

Without modifying our opinion, we draw attention to note 2 to the financial statements which describes that the Council adopted Canadian accounting standards for not-for-profit organizations on January 1, 2012 with a transition date of January 1, 2011. These standards were applied retrospectively by management to the corresponding information in these financial statements, including the statement of financial position as at December 31, 2011 and January 1, 2011, and the statements of operations, changes in net assets and cash flows for the year ended December 31, 2011 and related disclosures. We were not engaged to report on the restated corresponding information, and as such, it is unaudited.

Aegal LLP

Toronto, Canada May 31, 2013

Chartered Accountants Licensed Public Accountants

## FINANCIALS

### Summarized Statement of Financial Position As at December 31 and January 1

As at December ST and January T			
	December 31, 2012	December 31, 2011 (Unaudited)	January 1, 2011 (Unaudited)
Assets			
Current Cash and cash equivalents Accounts receivable Government remittances recoverable Prepaid and deferred expenses	\$1,015,843 79,049 13,088 38,980	\$ 890,195 59,383 20,799 72,748	\$ 809,869 226,456 19,562 77,867
Property and equipment Domain name	1,146,960 11,784 	1,043,125 13,906 7,400	1,133,754 30,432 7,400
	\$1,166,144	\$1,064,431	\$ 1,171,586
Liabilities			
Current Accounts payable and accrued liabilities Deferred revenue	\$ 35,897 371,136	\$ 49,747 96,567	\$ 156,722 46,850
Net assets	407,033 759,111	146,314 918,117	203,572 968,014
	\$1,166,144	\$1,064,431	\$1,171,586
Summarized Statement of Operations and Changes in Net Assets			
For the Year Ended December 31	2012	2011 (Unaudited)	
Revenue			
Membership fees and donations Fundraising events Foundation for the Advancement of Aboriginal Youth Other income Research grants	\$ 948,466 918,425 495,308 99,948 7,439	\$ 882,338 753,820 266,419 56,306 58,455	
	2,469,586	2,017,338	
Expenses	2,286,582	2,098,360	
Excess (deficiency) of revenue over expenses for th	e year 183,004	(81,022)	
Endowment contributions (distributions)	(342,010)	31,125	
Net assets – beginning of year	918,117	968,014	
Net assets – end of year	\$ 759,111	\$ 918,117	





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