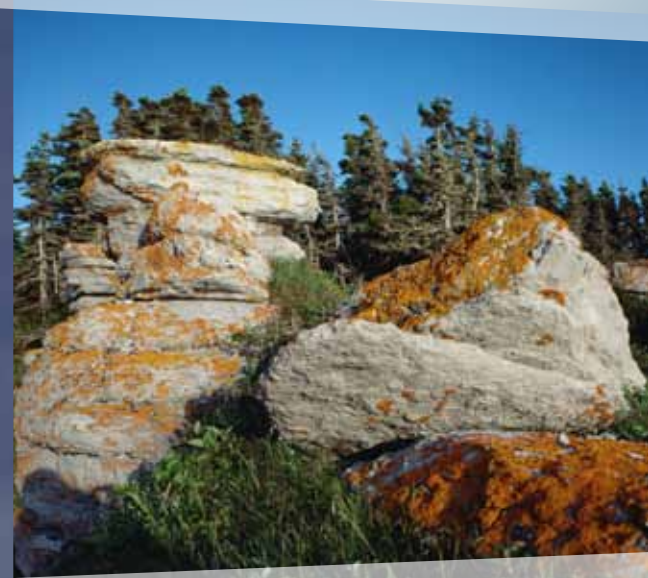




ANNUAL REPORT
2011

Canadian Council for
ABORIGINAL
BUSINESS



STRENGTHENING OUR FOUNDATION, **ENHANCING** OUR PARTNERSHIPS



ABOUT CCAB

The Canadian Council for Aboriginal Business (CCAB) was founded in 1984 by a small group of visionary business and community leaders committed to the full participation of Aboriginal people in Canada's economy. A national non-profit organization, CCAB offers knowledge, resources, and programs to both mainstream and Aboriginal owned member companies that foster economic opportunities for Aboriginal people and businesses across Canada.

MISSION

To foster sustainable business relations between First Nation, Inuit, and Métis people and Canadian business.

VISION

To be the recognized source for commercial opportunities between First Nation, Inuit and Métis people and Canadian business.

CORE VALUES

- Respect for First Nation, Inuit, Métis culture and values
- A high standard of business ethics
- Open, honest, and transparent relationships with all stakeholders

BOARD OF DIRECTORS

Co-Chair, Ron Jamieson, *Corporate Director*

Co-Chair, Erin Meehan, *ESS North America*

Treasurer, John Dutschek, *Dutschek & Company*

Secretary, Kara Flynn, *Syncrude Canada Ltd.*

David Allison, *Braun/Allison Inc.*

Bonnie Boretsky, *Canada Post Corporation*

Arden Buskell, *First Nations Bank*

Tammy Charland-McLaughlin, *Primco Dene LP*

Karen Clout, *Shaw Media*

Michael Fox, *Fox High Impact Consulting*

Candice Holmstrom, *CH Designs Inc.*

Pat Horgan, *IBM Canada Ltd.*

Nick Javor, *Tim Hortons Inc.*

Dean Johnson, *Sodexo Canada*

Stephen Lindley, *SNC-Lavalin Group Inc.*

Gary Merasty, *Cameco Corporation*

Howard Morry, *Pitblado LLP*

Cathy Pin, *BMO Bank of Montreal*

Jacques Plante, *Nasittuq Corporation*

Paul Summers, *SteelCraft Inc.*

Randy Swanson, *MNP LLP*





DEAR FRIENDS OF CCAB:

This is an exciting time to be part of the Canadian Council for Aboriginal Business (CCAB) as we move into a new phase of strengthening our programming after 2010's watershed year that saw continued increase in Aboriginal business membership. For that reason, it is with great pleasure that we present, to you, the 2011 annual report.

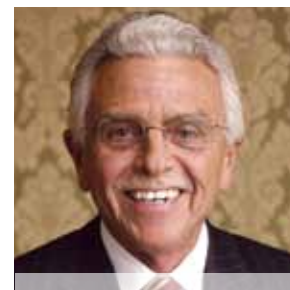
The landscape of Aboriginal business has changed dramatically over the past years and in the coming years, Aboriginal businesses and peoples will increasingly be central to Canada's economic prosperity. CCAB recognizes these changes and continues to enhance and strengthen our programming to support greater participation of Aboriginal people and communities in business, and in 2011, CCAB with the support of Sodexo Canada, launched the Award for Excellence in Aboriginal Relations to recognize individuals who have made a life-time commitment to the changes that are being experienced across Canada and across sectors.

The Right Honourable Paul Martin, the twenty-first Prime Minister of Canada (2003 – 2006), was selected as the new Award's inaugural recipient. Mr. Martin's tireless work had a profound impact on the relationship between Aboriginal and non-Aboriginal people and emphasized the vision of the Canadian Council of Aboriginal Business and that of its founders in 1984. This Award underscored a lifetime commitment to building the foundations for progress and change.

2011 can be defined as a foundation building year, a year of change and enhancement in our programs, events, and relationships. We remain committed to the full economic participation of Canada's Aboriginal community in the Canadian economy, and we are proud of our accomplishments.

Thank you for all of your support, and we look forward to working with you in 2012.

Sincerely,
Ron Jamieson & Erin Meehan, CCAB Co-Chairs



Ron Jamieson,
CCAB Chair



Erin Meehan,
President, ESS North
America (a division of
Compass Group Canada)
and CCAB Co-Chair

LETTER FROM THE PRESIDENT

DEAR MEMBERS, PATRONS, AND SUPPORTERS:

Over the past five years, as Aboriginal businesses have grown and prospered, so has CCAB's membership. Not only has our overall membership increased, but our Aboriginal business members now represent 50% of our entire membership. There can be no better reflection of the increase in prosperity in Aboriginal businesses and our success in supporting them, than the changes in CCAB membership.

While our membership has increased, CCAB continues to evaluate its business model and explore ongoing sustainability to ensure continued support of the Aboriginal business community and corporate Canada. It is clear that we offer a strong value proposition to our entire membership.

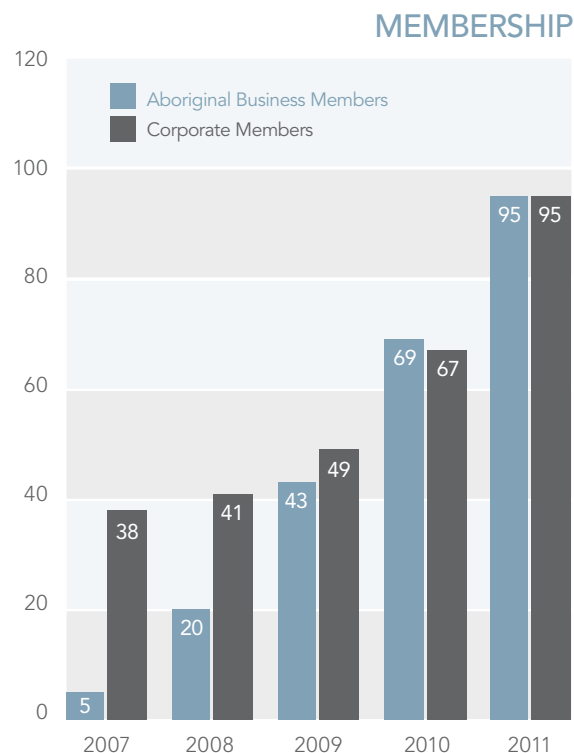
CCAB continually evaluates its programming and acts on its findings. For example, in 2011, the Aboriginal Business Mentorship Program expanded from just four provinces to include Manitoba, the Yukon and Newfoundland and Labrador. The Progressive Aboriginal Relations (PAR) program underwent major changes to reflect best practices in corporate social responsibility reporting while carrying forward the best practice knowledge built up over the program's ten year history. These changes are just two examples of the program enhancements resulting from consultation with our membership, program participants, and community.

In the coming years, CCAB will continue to support the Aboriginal business community's full participation in the Canadian economy. Through the continued evaluation of our programs, leadership in cutting edge research, and ongoing support for partnerships and collaborations among our members, we will continue to deliver results.

Sincerely,
Clint Davis, *President and CEO*



Clint Davis,
President and CEO



Since 2007, the total percentage of Aboriginal Business Members has increased from 5% to 50%



EVENTS THAT INFORM AND CONNECT

The Canadian Council for Aboriginal Business offered opportunities for sharing best practices in Aboriginal relations, networking for future business partnerships, and industry knowledge to support the strategic planning and the identification of opportunities for all of its members. In addition, our annual Toronto and Vancouver Galas presented sold-out experiences where members, leaders from the Aboriginal community and corporate Canada, and community members were inspired by individuals recognized for their contribution to prosperity in the Aboriginal community.

2011 EVENTS AND SPONSORS

FEBRUARY:

13th Annual Toronto Gala Dinner

CCAB launched its 2011 events with a sold-out affair at Toronto's Four Seasons Hotel. The highlight of the evening was the induction of two new laureates into the Aboriginal Business Hall of Fame and entertainment provided by Chantel Kreviazuk. The host for the evening was Canada AM's Seamus O'Regan and the audience welcomed the Honourable Brian Tobin as key note speaker.

MARCH:

Toronto Private Equity Summit

Keynote Speaker: Ron Jamieson, Co-Chair & Corporate Director, CCAB

The Aboriginal Private Equity Summit was a partnership event between the CCAB and the Canadian Venture Capital Association. The event provided participants with information on how Aboriginal communities can identify investment opportunities and/or access capital for commercial activities.

APRIL:

Saskatoon Luncheon

Keynote Speaker: Gerald Grandey, President & Chief Executive Officer, Cameco

Aboriginal business and community leaders, as well as corporate executives, came together to hear Mr. Grandey provide his insight on the trends in uranium mining and nuclear energy in Canada and around the world. Mr. Grandey also talked about the opportunities for Aboriginal businesses in that industry.

Edmonton Luncheon

Keynote Speaker: Scott Sullivan, President & Chief Executive Officer, Syncrude Canada Ltd.

Mr. Scott Sullivan provided his insight on the future of the oil sands and the role of Aboriginal businesses in that sector's success. The luncheon provided an opportunity to network with senior corporate executives, Aboriginal leaders, and Aboriginal entrepreneurs.

JUNE:

Vancouver Aboriginal Business Series: Land Development: Commercial, Industrial, Residential

CCAB hosted a day-long forum that focused on land development opportunities for Aboriginal communities and, in particular, the opportunities for joint development projects between Aboriginal communities and developers.

Fredericton Aboriginal Business Luncheon: Estimating the Size of the Aboriginal Market in Canada

Keynote Speaker: Derek Burleton, Vice President and Deputy Chief Economist, TD Bank Financial Group

Based on research conducted in partnership between TD Bank and CCAB, Mr. Burleton provided his insight into the size of the Aboriginal market in Canada with a focus on New Brunswick. This unique event was an opportunity to gain valuable insight into the expected growth of the Aboriginal market over the next five years and what that means for the Canadian economy.

2011 EVENTS AND SPONSORS

SEPTEMBER:

PAR Workshop & Luncheon

Keynote Speaker: The Right Honourable Paul Martin, Former Prime Minister of Canada

The Progressive Aboriginal Relations (PAR) Workshop offered CCAB members an introduction to the PAR program changes and an opportunity to learn how PAR participation can improve business outcomes. PAR Certified companies shared their accomplishments and lessons learned in the four PAR performance areas: employment, community investment, business development, community engagement.

Ninth Annual Vancouver Gala Dinner

Keynote Speaker: Right Honourable Paul Martin, Former Prime Minister of Canada



CCAB welcomed guests to our Ninth Annual Vancouver Gala dinner at the Four Seasons Vancouver. The gala introduced the Award for Excellence in Aboriginal Relations inductee the Right Honourable Paul Martin and recognized companies leading in Aboriginal relations receiving PAR certification. The sold-out event featured entertainment by Inez Jasper and was hosted by CBC's Duncan McCue.

OCTOBER:

National Aboriginal Entrepreneurs Conference and Tradeshow

This event provided networking with vendors, practical business toolkits, and educated entrepreneurs, business stakeholders, and public sector representatives on the opportunities for Aboriginal entrepreneurs. Attendees came from across Canada and had the opportunity to hear from leading Aboriginal business people and finance, entrepreneurship, and research experts. This two day conference in Ottawa was made possible with the support of Aboriginal Affairs and Northern Development Canada (AANDC).

NOVEMBER:

Saskatoon Luncheon

Keynote Speaker: Robert Watson, President & CEO, SaskPower

This event offered an opportunity to learn more about the energy sector and specifically the opportunities outlined in the March 2011 Memorandum of Understanding between the First Nations Power Authority of Saskatchewan (FNPA), SaskPower, and the Government of Saskatchewan. The MOU is designed to assist First Nations power producers in advancing power generation projects with SaskPower.

DECEMBER:

Edmonton Aboriginal Business Series: Natural Resource Partnerships and Procurement

Keynote Speaker: Honourable Jeff Johnson, Minister of Alberta Infrastructure

Minister Johnson provided an economic overview of the resource sector in Alberta, and panels presented success stories of the partnership and procurement opportunities between resources companies and Aboriginal companies.

2011 SPONSORS:

CCAB events are supported by a dedicated membership and Aboriginal and non-Aboriginal companies that share a commitment to the prosperity of Aboriginal businesses and communities. We thank all of our 2011 supporters and look forward to working with them again in coming years.



Aboriginal Affairs and
Northern Development Canada

Affaires autochtones et
Développement du Nord Canada



DEMONSTRATING COMMITMENT AND LEADERSHIP



Left to right: Rob Campbell (PAR Chair), Corey McLaughlin (Diavik Diamond Mines), Lisa Settee (Manitoba Lotteries), Brock Higgins and Brenda LaRose (Higgins Executive Research), Lee Walker (Scotiabank)

PROGRESSIVE ABORIGINAL RELATIONS (PAR)

2011 saw the launch of major enhancements to the PAR program, representing the culmination of the member consultation and best practice research initiated in 2010. In addition to the online launch of a new reporting framework, the PAR program has been strengthened through these program enhancements:

- Creation of a members-only PAR website, including a PAR Best Practices publication and a PAR Logo Use Toolkit, providing companies with ideas and best practice for the promotion of the PAR designation to internal and external stakeholders
- Development of policies that address program participation, PAR logo use, and the certification process
- Shoot of a PAR 3.5 minute promotional video, introduced that the Ninth Annual PAR Gala in Vancouver, and the creation of 10, 15, and 30 second video spots for T.V. and web broadcast. The videos can be viewed by visiting our web site or clicking here.

CCAB also introduced a new level of PAR participation! Now companies can opt to progress towards certification by participating at the "Committed" level of PAR. This stage of participation provides companies with high-level feedback on their strategy, management, and outcomes to support future certification. There are three ways for CCAB membership to take advantage of the knowledge and expertise embedded in the PAR program.

Progressive Aboriginal RELATIONS

Canadian Council for
Aboriginal Business



PAR measures performance in the four performance areas that matter to support Aboriginal community prosperity:

- Employment
- Business Development
- Community Investment
- Community Engagement

PAR continues to offer its members the opportunity to achieve full recognition of their accomplishments in Aboriginal relations with certification at the bronze, silver, or gold levels and each year companies achieving certification are recognized at the Annual Vancouver Gala.

In 2011, Diavik Diamond Mines, Higgins Executive Search, and Manitoba Lotteries Corporation each recertified at Gold and Scotiabank achieved Gold PAR status. These four leading companies were recognized at the Ninth Annual Vancouver Gala where the new PAR video was also premiered.

Special thanks to supporters of enhancements to the PAR program: Alberta Pacific Forestry Inc.; BC Hydro; BMO Financial Group; Bruce Power; Canada Post; Cameco; Diavik Diamond Mines; IBM Canada; Manitoba Lotteries; Scotiabank; and Sodexo Canada.

PROFILING ROLE MODELS

Nothing demonstrates the value of partnership and collaboration like the success of the Aboriginal Business Hall of Fame (ABHF) laureates. Working with their communities and building business relationships with mainstream businesses, the ABHF laureates' built the foundations for the full participation of Aboriginal people and communities in the Canadian economy.

Chief Clarence Louie, Osoyoos Indian Band, British Columbia and Ruth Williams, Chief Executive Officer, All Nations Trust Company (ANTCO), British Columbia were inducted into the ABHF at CCAB's 13th Annual Toronto Gala Dinner on February 15, 2011.

ABORIGINAL HALL OF FAME (ABHF)

Chief Clarence Louie was elected as Chief of the Osoyoos Indian Band in 1985. Under his leadership, the Osoyoos Indian Band Development Corporation employs hundreds of people at Band owned businesses, which include a golf course, a construction company, retail stores, and the first Aboriginal owned and operated winery in North America (Nk'Mip Cellars). Chief Louie and his Council also established the Nk'Mip Desert Cultural Centre to promote and preserve Okanagan language and culture.

Ruth Williams has a 25 year history of leadership in social and economic development. As the CEO of All Nations Trust Company (ANTCO), she grew the organization to become British Columbia's largest Aboriginal Capital Corporation by focusing on supporting Aboriginal business and overseeing the provision of more than 1300 loans to the Aboriginal community. Ruth is a founding member of eight non-profit organizations and was bestowed with a honorary Doctor of Laws from Thompson River University in 2010.



In 2011, the community lost a true leader and an ABHF laureate with the passing of Garfield Flowers. Garfield's entrepreneurial approach to business made a substantial contribution to the economic prosperity of his community in Hopedale, Nunatsiavut, Newfoundland and Labrador.

Clint Davis, President and CEO of CCAB, said that, "Garfield was seen as a trail blazer in business and a leader in community. We invited Garfield to share his experiences and advice with the 2011 ABHF laureates and other leaders in Canadian business at a special luncheon planned for February 2011, and he said 'I'll be there for sure,' despite his health, showing the enthusiasm for business and community that he was known for around the country... he will be missed."

Aboriginal Business HALL OF FAME

Canadian Council for
Aboriginal Business 



Left to right: Clint Davis, Ruth Williams, Chief Clarence Louie, and 2011 Chair of ABHF Jack MacDonald

"Over the course of my career, I have seen tremendous growth in Aboriginal business capacity... This award is really about the increasing prosperity and success of Aboriginal business in Canada."

Ruth Williams

ESS
Support Services Worldwide

Special thanks to ESS, (a division of Compass Group Canada), founding and exclusive sponsor of the ABHF program. 2011 represented the Award's seventh year.

CELEBRATING COMMITMENT

AWARD FOR EXCELLENCE In Aboriginal Relations

Canadian Council for
Aboriginal Business 

AWARD FOR EXCELLENCE IN ABORIGINAL RELATIONS

The Award for Excellence in Aboriginal Relations was introduced in 2011, as an opportunity to recognize a Canadian who has contributed, through professional and voluntary commitments, to building bridges between Aboriginal people and other Canadians. Award recipients will have made a substantial impact across Canada and sectors, including the business sector.

CCAB was honoured to work with Sodexo Canada, the founding and exclusive sponsor of the Award, in the selection of the Right Honourable Paul Martin, the twenty-first Prime Minister of Canada (2003 – 2006), as the Award's inaugural recipient.

This award recognizes Mr. Martin's work both within and outside of public service and in his continued work to improve the conditions of Aboriginal people, beyond his public life. In particular, two recent initiatives: The Martin Aboriginal Education Initiative, formed to support the educational goals of Aboriginal youth, and the Capital for Aboriginal Prosperity and Entrepreneurship (CAPE) Fund, which he founded with his son David. The investments made through the CAPE fund seek to further a culture of economic independence, ownership, and entrepreneurship amongst both on and off reserve Aboriginal people, through the creation and growth of successful businesses.



Dean Johnson, President, Sodexo Canada, presented Mr. Martin with the Award for Excellence in Aboriginal Relations at CCAB's Ninth Annual Vancouver Gala Dinner


Quality of Daily Life Solutions



DISCOVERING THE FUTURE

Foundation for the
ADVANCEMENT OF
ABORIGINAL YOUTH

Canadian Council for
Aboriginal Business 

PROVIDING ABORIGINAL STUDENTS WITH EDUCATIONAL OPPORTUNITIES

Launched in 1994, the Foundation for the Advancement of Aboriginal Youth (FAAY) is a national scholarship and bursary program administered by CCAB that responds to the critical need to assist Aboriginal high-school and post-secondary students with bursaries and scholarships –through the generous support of program sponsors.

Over the last 16 years, FAAY's sponsors have provided financial support to 1,942 First Nation, Inuit, and Métis students from across Canada. This support has exceeded \$3.5 million. Every form of financial support makes a difference in the educational opportunities afforded Aboriginal students.

Program sponsors are inspired to support Aboriginal students when they learn of the personal challenges FAAY applicants express in their application essays – financial challenges like being a single parent and a student. Sponsors demonstrate ongoing commitment to Aboriginal educational attainment; they recognize the importance of removing obstacles in the path to higher education and eventual employment and community development.

Second year Ph.D. student of Aboriginal Education, Krista McFadyen, attends the University of Alberta and credits her curiosity and the flexibility of the university to choose courses that compliment her degree and interests.

"When I look at my own identity, it's my family experience that lead me to where I'm at and who I am. Exploring my roots and family journey has been the most influential aspect of my journey. My children have been grounding. They give me hope for resilience and a notion of resilience for the future."

BMO  Capital Markets

BMO  Financial Group

BMO 

Ron Jamieson Scholarship

D+H

 COMPASS
GROUP

Great-West Life

London
Life

 Canada Life

STRONGER COMMUNITIES TOGETHER™

SHAW MEDIA

sodexo

Sun
Life Financial

TD

FAAY is the only national education bursary program for Aboriginal high school students, and there are no age restrictions for post secondary students. In 2011 FAAY provided 39 Aboriginal high school student bursaries and 85 Aboriginal post secondary student scholarships, for a total amount of \$269,250.00.

GUIDING NEW RELATIONSHIPS

Aboriginal Business MENTORSHIP PROGRAM

Canadian Council for Aboriginal Business 

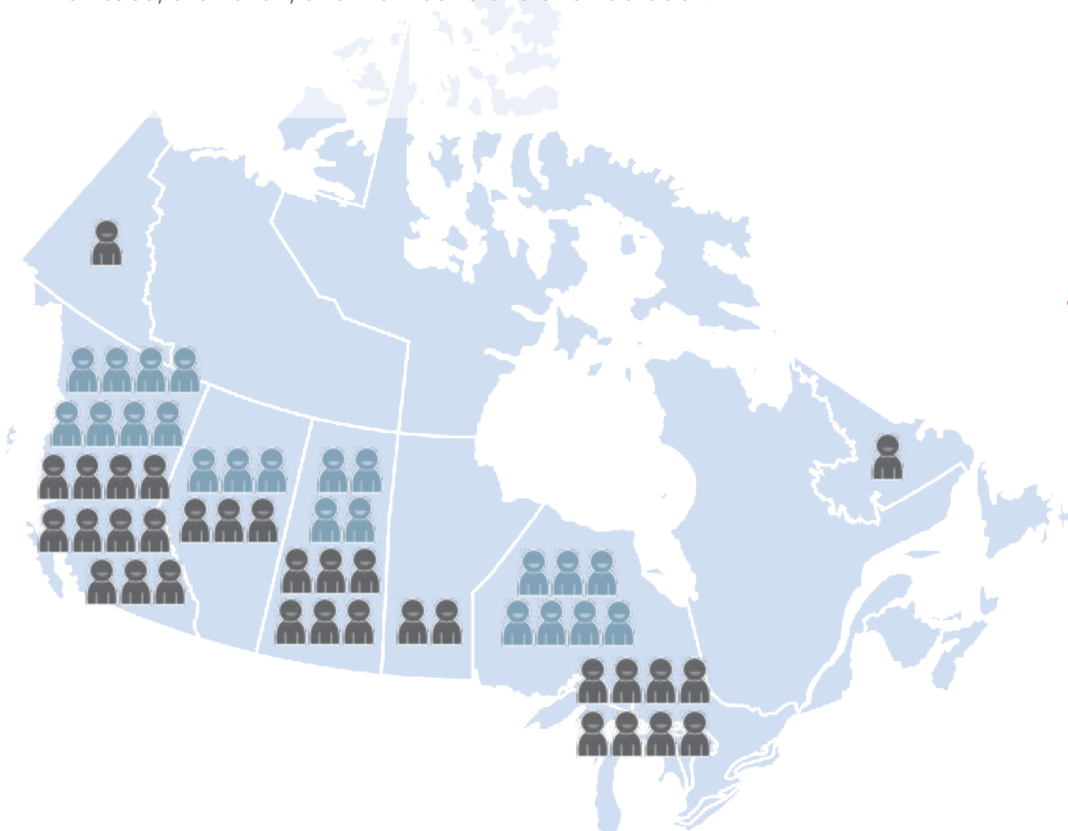
Throughout 2011, the Aboriginal Business Mentorship Program (ABMP) built on the success of its first full year of operation in 2010 and incorporated program changes through suggestions from protégés, mentors, and involved CCAB members.

An important lesson learned from previous years of trying to connect mentors and protégés across Canada, was that technology can remove barriers to participation. Recognizing how technology is used by today's business leaders, CCAB expanded ABMP from just four provinces, Ontario, Saskatchewan, Alberta and British Columbia, to include participation from Manitoba, the Yukon, and Newfoundland and Labrador!



ESS
Support Services Worldwide

 The Counselling Foundation of Canada



Number of Matches by Province:

2010	2011
	

GUIDING NEW RELATIONSHIPS

Aboriginal Business MENTORSHIP PROGRAM

Canadian Council for
Aboriginal Business



With geography no longer a barrier, CCAB was able to focus more on creating the best protégé-mentor match, based on protégé need. This contributed to an overall increase in the match success rate from 50% in 2010 to 90% in 2011. CCAB supported an average of 20 matches at anytime during 2011, with continual efforts to recruit new protégés and mentors.

CCAB held mentorship evaluation and information sessions in Vancouver, Edmonton, and Saskatoon in 2011, and made a "The Power of Mentorship" presentation at the Aboriginal Entrepreneurs Conference and Trade Show in Ottawa in October. To ensure that the program's mentors benefitted from the program, CCAB hosted a mentors-only session where participants could share their experience of the program and provide feedback on how to enhance it.

CCAB learned from the mentors that protégés may seek advice and guidance that does not represent the key strength of the mentor. CCAB then realized the value of connecting protégés with additional support from throughout its membership or issue specific guidance. CCAB also began supporting mentorship groups, where protégés have access to diverse expertise and connections for an expanding network.

Jennifer Cowling (TD Bank Group) said of her experience in mentoring Eddy Robinson (founder of MorningStar River, a performance company, and an ABMP protégé with three mentors):

"One of the best aspects of the program has been getting to know Eddy. It's been as much about him sharing his knowledge with me as me working with him!"

Eddy's mentors include: Jennifer Cowling, Senior Manager, National Aboriginal Initiatives with TD Bank Group; Domenic A. Natale, Vice President, Aboriginal Trust Services with TD Waterhouse, Private Trust; and Kostas Andrikopoulos, CA, TEP, President & CEO, T.E. Wealth.

RESEARCH

In 2011, CCAB broadened the scope of its economic research by publishing important information about the Aboriginal market and the characteristics of the growing number of Aboriginal entrepreneurs. These key research findings were timely and illustrated a robust and dynamic Aboriginal business sector and an estimate of the power of Aboriginal people as consumers and investors.

PROMISE AND PROSPERITY: THE ABORIGINAL BUSINESS SURVEY

CCAB and Environics Research Group surveyed more than 1,000 Aboriginal business owners and entrepreneurs in order to capture significant findings on the characteristics, behaviors, and unique experiences of Aboriginal businesses. Aboriginal businesses are growing in numbers, and they are experiencing wide spread success in terms of profitability, growth, and in ways that extend beyond the bottom line.

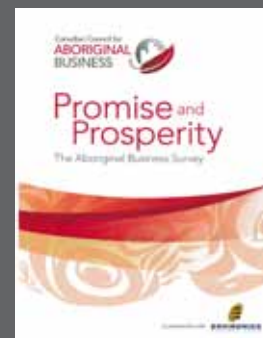
COMMUNITY AND COMMERCE: A SURVEY OF ABORIGINAL ECONOMIC DEVELOPMENT CORPORATIONS

CCAB conducted the first comprehensive national survey of CEOs of Aboriginal economic development corporations (EDCs). EDCs are the economic and business development arm of a First Nations, Métis, or Inuit government. EDCs are vital to the Aboriginal business community because they invest in, own, and/or manage subsidiary businesses that benefit the Aboriginal communities they represent.

ESTIMATING THE SIZE OF THE ABORIGINAL MARKET IN CANADA

TD Economics in partnership with CCAB conducted research that estimated that the combined income of Aboriginal households, business, and government sectors could be \$32 billion by 2016, up from \$24 billion in 2011. If realized, this amount represents more than the combined level of nominal GDP in Newfoundland and Labrador and Prince Edward Island.

The full reports and recommendations are available on the CCAB web site.



REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Members of
The Canadian Council for Aboriginal Business
Le Conseil Canadien pour le Commerce Autochtone

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2011, the summary statement of operations, summary statement of changes in net assets and summary statement of cash flows for the year then ended, are derived from the audited financial statements of The Canadian Council for Aboriginal Business/Le Conseil Canadien pour le Commerce Autochtone (the "Council") for the year ended December 31, 2011. We expressed a qualified audit opinion on those financial statements in our report dated May 16, 2012.

The summary financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Council.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

BASIS FOR QUALIFIED OPINION

In common with many not-for-profit organizations, the Council derives a portion of its revenue and net asset additions from the general public in the form of donations and endowments, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded by the Council and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenue over expenses, and net assets.

QUALIFIED OPINION

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the summary financial statements derived from the audited financial statements of the Council for the year ended December 31, 2011 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles.

Segal LLP

Toronto, Canada
May 16, 2012

Chartered Accountants
Licensed Public Accountants

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As at December 31

	2011	2010
ASSETS		
Current		
Cash and cash equivalents	\$ 890,195	\$ 809,869
Accounts receivable	80,182	246,018
Prepaid and deferred expenses	72,748	77,867
	1,043,125	1,133,754
Property and equipment	13,906	30,432
Domain name	7,400	7,400
	\$1,064,431	\$1,171,586

LIABILITIES

Current

Accounts payable and accrued liabilities	\$ 49,747	\$ 156,722
Deferred revenue	96,567	46,850
	146,314	203,572
Net assets	918,117	968,014
	\$1,064,431	\$1,171,586

SUMMARIZED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the Year Ended December 31

	2011	2010
REVENUE		
Fundraising events	\$ 753,820	\$ 791,348
Membership fees and donations	882,338	732,000
Foundation for the Advancement of Aboriginal Youth	266,419	277,950
Research grants	58,455	196,546
Other income	56,306	63,036
	2,017,338	2,060,880
EXPENSES	2,098,360	2,105,240
Deficiency of revenue over expenses for the year	(81,022)	(44,360)
Endowment contributions	31,125	25,000
Net assets – beginning of year	968,014	987,374
Net assets – end of year	\$ 918,117	\$ 968,014



2011 PATRONS



2011 MEMBERS

PARTNER MEMBER PLUS

ARAMARK Canada
Canada Post Corporation
CN (Canadian National Railway)
Compass Group Canada
Ontario Power Generation
PepsiCo Canada
Scotiabank
SNC-Lavalin Group Inc.
Sun Life Financial Inc.
TD Bank Financial Group

PARTNER MEMBER

GE Canada
Imperial Oil Limited
Shell Canada Energy
Vale Canada Ltd.

BUSINESS MEMBER PLUS

Accenture Inc.
AECOM Canada Ltd.
BC Hydro
Bruce Power
Cameco Corporation
Carillion Canada
Cenovus Energy Inc.
Enbridge Pipelines Inc.
Encana Corporation
Goldcorp Canada Ltd.
Graham Group Ltd.
Great-West Life, London Life & Canada Life
Hydro One Networks Inc.
Nexen Inc.
SaskPower
Shaw Media
The Koffler Foundation
VIA Rail Canada Inc.

BUSINESS MEMBER

Acklands-Grainger
Alberta Pacific Forest Industries Inc.
ATCO Structures and Logistics
Bee-Clean Building Maintenance
Business Development Bank of Canada
Canadian Electricity Association
CAPE Fund Management Inc.
CEDA International Corporation
Ceridian Canada
Cisco Systems Canada
Cliffs Chromite Canada Inc.
ConocoPhillips Canada
Construction Kiewit Cie
Davis + Henderson
Detour Gold Corporation
Diavik Diamond Mines Inc.
Domco Foodservices Limited
East Side Road Authority Inc.
EnviroNics Research Group
ERM (Environmental Resources Management)
Ernst & Young LLP
FilterBoxx Packaged Water Solutions Inc.



Members continued

First Canadian Property Investments Ltd.
 Fortune Minerals Limited
 Globe Modular Ltd.
 Gowling Lafleur Henderson LLP
 Hall Constructors
 Hugh Munro Construction Ltd.
 INDI Indigenous Development Inc.
 Ledcor Industries Inc.
 Manitoba Lotteries Corp.
 MNP LLP
 Newalta Corporation
 Noront Resources Ltd.
 NovaGold Resources Inc.
 Ontario Power Authority
 Outland Camps
 Pitblado LLP
 Raytheon Canada Limited
 Red River College
 Roche Ltd.
 Savanna Energy Services Corporation
 Serco Facilities Management Inc.
 SimplexGrinnell
 Sprott Resource Corp.
 SteelCraft Inc.
 Stratos Inc.
 Stringer Brisbin Humphrey
 T.E. Wealth
 Tetra Tech Inc.
 The Belinda Stronach Foundation
 TransAlta Corporation (Canada)
 Valard Construction Ltd.
 Vertex Business Services
 Water Power Group LP
 Whaler Industrial Contracting
 Willms & Shier Environmental
 Lawyers LLP
 WorleyParsons Canada

ABORIGINAL BUSINESS MEMBER PLUS

APTN (Aboriginal Peoples
 Television Network)
 ACFN Business Group
 Arctic Co-operatives Limited
 Athabasca Basin Development LP
 Athabasca Basin Security LP
 Casino Rama
 Cree Construction Development
 Company Ltd.
 Det'on Cho Corporation
 Donna Cona Inc.
 FHQ Developments Ltd.
 First Air
 First Nations Bank of Canada
 First Nations Financial Management
 Board
 Fort McKay Group of Companies LP
 Gestion ADC (1996) Inc.
 Meadow Lake Tribal Council
 Resource Development
 Nasittuq Corporation
 Nunatsiavut Group of Companies
 Osoyoos Indian Band Development
 Corporation
 Papasay Management Corporation
 Peace Hill Trust
 Peter Ballantyne Developments LP
 Points Athabasca Contracting LP
 Primco Dene LP
 Saskatoon Tribal Council Inc.
 St. Eugene Golf Resort & Casino
 Treaty 7 Management Corporation
 Wasaya Airways LP
 Whitecap Development Corporation
 Windigo Ventures General Partner Ltd.

ABORIGINAL BUSINESS MEMBER

4Sight Consulting
 Aboriginal Link
 Aboriginal Printing Corporation
 Acosys Consulting Services Inc.
 Adirondack Technologies Furniture Inc.
 Advanced Water Technologies Inc.
 All Nations United Energy Inc.
 AMR Planning & Consulting
 Anishinabeg Communications
 Association of Iroquois and Allied
 Indians (AIAI)
 Audit Tree Inc.
 Big Soul Productions Inc.
 Boivin Communication Group Inc.
 Braun/Allison Inc. Marketing
 Creative Services
 Bravo Tango
 Calnash Trucking
 CH Designs Inc.
 CRB Rebuild & Recreation
 CreeWest GP Inc.
 Eagle Vision Leadership & Training
 Solutions
 Fernie Cardlock
 First Nations Engineering Services Ltd.
 First Peoples Group
 Fox High Impact Consulting
 Higgins International
 ICEIS Safety Supplies Ltd.
 IMI Brokerage Company Ltd.
 Indspire
 Ininew Limited Partnership
 Integrated Minerals Technologies
 Johnston Research Inc.
 JTM Law



Members continued

Law-Sel Construction Services Ltd.
Major Projects Group Canada Inc.
Metis Fiddler Quartet Productions
MGM Communications
Miziwe Biik
Mohawk Foods
MorningStar River
Mother Earth Essentials
NationTalk
NATTIQ
New Relationship Trust
Niagara Peninsula Aboriginal Area
Management Board
Nishnawbe Aski Nation
Northeastern Alberta Aboriginal
Business Association
Northern Winch & Tractor Inc.
NUPQU Development Corporation
Perry & Associates
Red Sky Performance
Royal Solutions Inc.
SAY Magazine
SkyRider Developments
Spirit Creative Advertising & Promotion
Spirit Staffing & Consulting Inc.
Stonecircle Consulting
Symbiotic Group
TAB Mechanical Inc.
Tealicious Tea Company
Temp Air Control
Tribal Chiefs Employment & Training
Turtle Island Indigenous Education
Corporation
Turtle Island News
Twister Tong Services Ltd.
Urban Fire Protection Inc.

BUY ABORIGINAL

CCAB supported Aboriginal Business by buying over \$280,000 worth of products and services from exceptional Aboriginal organizations in 2011. Aboriginal suppliers to CCAB were:



4Sight Consulting Inc.
Aboriginal Link
Aboriginal Multi-Media Society
Aboriginal Printing Corporation
Ahtsik native Art Gallery
Alberta Native News
Anishinabeg Communications
API – Arqsaniit Productions Inc.
Beesum Communications
Big Soul Productions
First Nations Drum
Kahtou News
Katherine Fehr
Keesic Douglas Photography
MGM Communications
Miziwe Biik
Monpetit Studios
NationTalk
Native Canadian Centre of Toronto
Ontario Federation of Indian Friendship Centres
Prosper Media Group Inc.
Russ Krebs
Sweet Grass Records
Symbiotic Group
Turtle Island News
Wawatay Native Communications